

# Siddheswari Garments Limited



9, INDIA EXCHANGE PLACE, 3RD, FL., KOLKATA - 700 001

Phone : 2210-7234

E-mail : siddheswari@hotmail.com

CIN : L17111WB1994PLC065519

14.11.2018

To,  
Listing Manager  
Calcutta Stock Exchange Ltd  
Lyons Range, Kolkata

The Asst General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Ltd,  
P J Towers, Dalal Street, Mumbai-1

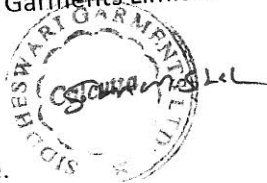
Dear Sir/Madam

**Sub:-Un-Audited Financial Result for the Quarter Ended 30.09.2018**  
**pursuant to SEBI (LODR) Regulations 2015.**

Further to our notice letter dt 05.11.2018, Please be advice that the Board of Directors of the Company in its meeting held today have taken on records the Un- Audited Financial Results of the Company for the Quarter and half Year ended 30.09.2018.

We enclosed herewith a copy of Un-Audited Financial result for the Quarter ended 30.09.2018 along with limited Review Report.

Thanking You  
Yours Faithfully  
For Siddheswari Garments Limited



Encls: As above.

**LIMITED REVIEW REPORT ON THE UNAUDITED QUARTERLY FINANCIAL RESULTS.**

We have reviewed the accompanying statement of unaudited financial results of **SIDDHESWARI GARMENTS LIMITED** ("the Company"), for the Quarter and half year ended 30<sup>th</sup> September 2018, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles led down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted, nothing has come to our notice, that causes us to believe that the accompanying statement of an un-audited financial results prepared in accordance with Indian Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the matter in which it is to be disclosed, or that it contains any material misstatement.

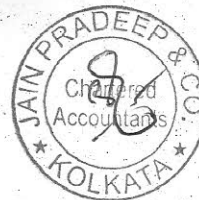
Place: Kolkata

14 NOV 2018

For JAIN PRADEEP & CO  
Chartered Accountants

(PRADEEP JAIN)  
Proprietor

Membership No.052264



**SIDDHESWARI GARMENTS LIMITED**

Regd Address: 9, India Exchange Place, 3rd Floor

Kolkata-700 001

CIN :- L17111WB1994PLC065519

( in lakhs)

**Statement of Unaudited Financial Results for the quarter and six months ended 30 September 2018**

Sr. No.	Particulars	Quarter ended (Reviewed)			6 months ended (Reviewed)		Year ended (Audited)
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
1.	<b>Income</b>						
	(a) Revenue from Operations	25.82	-	-	25.82	-	-
	(b) Other Income	7.35	7.35	7.35	14.70	14.70	29.44
	<b>Total Income</b>	<b>33.17</b>	<b>7.35</b>	<b>7.35</b>	<b>40.52</b>	<b>14.70</b>	<b>29.44</b>
2.	<b>Expenses</b>						
	(a) Cost of raw materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	25.47	-	-	25.47	-	-
	(c) Change in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
	(d) Excise duty and Cess	-	-	-	-	-	-
	(e) Employee benefits expense	2.19	1.96	1.59	4.15	2.95	5.66
	(f) Finance costs (net)	-	-	-	-	-	-
	(g) Depreciation and amortisation expenses	0.38	0.38	0.38	0.76	0.76	1.52
	(h) Other expenses	2.29	8.76	2.59	11.05	3.80	16.11
	<b>Total Expenses</b>	<b>30.33</b>	<b>11.10</b>	<b>4.56</b>	<b>41.43</b>	<b>7.51</b>	<b>23.29</b>
3.	<b>Profit before exceptional items and tax (1-2)</b>	<b>2.84</b>	<b>(3.75)</b>	<b>2.79</b>	<b>(0.91)</b>	<b>7.19</b>	<b>6.15</b>
4.	Exceptional items						
5.	<b>Profit before tax (3+4)</b>	<b>2.84</b>	<b>(3.75)</b>	<b>2.79</b>	<b>(0.91)</b>	<b>7.19</b>	<b>6.15</b>
6.	<b>Tax expense:</b>						
	(i) Current tax	-	-	-	-	-	3.62
	(ii) Deferred tax	-	-	-	-	-	(1.72)
	(ii) Tax for earlier years	-	-	-	-	-	(1.22)
	<b>Total tax expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.68</b>
7.	<b>Net Profit for the period (5-6)</b>	<b>2.84</b>	<b>(3.75)</b>	<b>2.79</b>	<b>(0.91)</b>	<b>7.19</b>	<b>5.47</b>
8.	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified subsequently to profit or loss	139.94	0.29	0.37	140.23	0.84	1.55
	(ii) Items that will be reclassified						
	<b>Total Other Comprehensive Income</b>	<b>139.94</b>	<b>0.29</b>	<b>0.37</b>	<b>140.23</b>	<b>0.84</b>	<b>1.55</b>
9.	<b>Total Comprehensive Income for the period (comprising Profit and other comprehensive income)</b>	<b>142.78</b>	<b>(3.46)</b>	<b>3.16</b>	<b>139.32</b>	<b>8.03</b>	<b>7.02</b>
10.	Paid-up Equity Share Capital (Face value per share ` 10 each)	330.99	330.99	330.99	330.99	330.99	330.99
11.	<b>Earnings per equity share (of ` 10 each) (not annualised)</b>						
	(a) Basic	0.09	(0.11)	0.08	(0.03)	0.22	0.17
	(b) Diluted	0.09	(0.11)	0.08	(0.03)	0.22	0.17



**STATEMENT OF ASSETS AND LIABILITIES**

Sr No.	Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
	<b>ASSETS</b>		
(1)	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	14.39	15.15
	(b) Capital work-in-progress	-	-
	(c) Financial Assets		
	(i) Investments	1,225.31	1,085.08
	(ii) Trade receivables		
	(iii) Loans	286.16	271.46
	(iv) Other non-current financial assets		
	(d) Deferred tax assets (net)	-	-
	(e) Other non-current assets	-	-
	<b>Total Non-current assets</b>	<b>1,525.86</b>	<b>1,371.69</b>
(2)	<b>Current Assets</b>		
	(a) Inventories	0.56	0.56
	(b) Financial Assets		
	(i) Trade receivable	25.82	-
	(ii) Cash and cash equivalents	5.65	21.49
	(iii) Other Bank Balances		
	(iv) Loans	20.69	17.07
	(v) Other current financial assets		
	(c) Other current assets	1.00	0.04
	<b>Total Current assets</b>	<b>53.72</b>	<b>39.16</b>
	<b>TOTAL ASSETS</b>	<b>1,579.58</b>	<b>1,410.85</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share capital	382.71	382.71
	(b) Other Equity	1,157.43	1,018.11
	<b>Total Equity</b>	<b>1,540.13</b>	<b>1,400.82</b>
	<b>LIABILITIES</b>		
(1)	<b>Non-current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other non-current financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities(Net)	3.90	3.90
	(d) Other non-current liabilities		
	<b>Total Non-current liabilities</b>	<b>3.90</b>	<b>3.90</b>
(2)	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable	26.04	-
	(iii) Other current financial liabilities		
	(b) Other current liabilities	5.89	6.14
	(c) Provisions	-	-
	(d) Current Tax Liabilities (net)	3.62	
	<b>Total Current liabilities</b>	<b>35.55</b>	<b>6.14</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,579.58</b>	<b>1,410.85</b>



**Notes:**

- 1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th November, 2018. The Limited Review for the quarter and half year ended 30 September 2018 has been carried out by the Statutory Auditors, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 2 The Company adopted Indian Accounting Standard ("Ind-As") Prescribed under section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder from 1st April 2017 and accordingly these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34(interim Financial Reporting" and the other accounting principles generally accepted in India.
- 3 IND AS 115 Revenue from Contracts with Customers, has been recently introduced effective April 1, 2018 and its application did not have significant impact on recognition and measurement of revenue and related items in the financial results including the retained earnings as at 1 April, 2018.
- 4 We have taken fair value(book value) of Un-quoted Equity Shares as on 31st March 2018 in this Quarter, So due to this there is increase in Comprehensive Income from June Qtr to Rs 139.55 lakh.
- 5 As the company has only one operating segment i.e.Trading Business. Hence segment reporting under Ind AS 108 is not required.
- 6 The Statutory Auditors of the Company have issued an unqualified review report on the unaudited financial results for the quarter and half year ended 30 September 2018.
- 7 The figure of the previous period has been regrouped/ reclassified, wherever necessary, to conform to the classification for the quarter and half year ended 30 September 2018.

For and Behalf of Board of Directors

Place :- Kolkata

Date :- 14.11.2018

